

Shawneetown TIF Committee Meeting

April 3, 2024

5:30 PM

Present-Lisa Smith, Sheryl Scherrer, Josh Gill, Steve Wood

1) Residential TIF Applications

-Wes and Victoria Duvall project complete. Recommend to full board the amount of \$2,500.

2) Business TIF Applications

-Gold Hill Auto's app of \$15,000 to improve their business by adding HVACs and creating a space for meetings and partys. Recommend to full board the amount of \$15,000.

-SIRAC has asked for an additional \$10,000 for improvements to the building they purchased. After committee discussion, it is recommended to the full board to approve the \$10,000 amount. City Clerk Martin will find out what needs to be done to take care of the additional amount.

-Discussino about how the city may be reimbursed from the commercial TIF programs.

-Treasurer's Report balance is \$352,304.46

Meeting adjourned at 6:00 pm